

MEMORANDUM OF UNDERSTANDING

This Memorandum of understanding is made on this 20th March, 2015 by and between M/s ALEAP(Association of Lady Entrepreneurs of Andhra Pradesh) herein called the First Party. Having its office at Door No;8-3-677/6 (Plot No.6), Sri Krishna Devaraya Nagar, Srinagar Colony Post, Yellareddyguda, Huderabad.-500 073.

AND

PVP Siddhartha Institute of Technology (herein called the Second party). Having its office at (PVP Siddhartha Institute of Technology, Kanuru Vijayawada Rep by S/o (fill in the details)

WHEREAS

- a) The First Party M/s ALEAP(Association of Lady Entrepreneurs of Andhra Pradesh) was established with an aim to bring together Women Entrepreneurs trying to help each other and totally devoted to the development of Women/Women Entrepreneurs through various partnerships and industry tie-ups. Government of India has appointed.
- b) WHEREAS the Second party approached the first party to conduct and organize sponsored programmes with ALEAP, Telangana & Andhra Pradesh for the academic years 2015-2016 to 2019-2020.
- c) WHEREAS the First Party has agreed to Conduct and organize Seminars, Case Studies, Workshops, Conferences, Industrial tour and Summer Internship programme (PVP Siddhartha Institute of Technology for the academic years 2015-2016 to 2019-2020 as a part of Industry-Institution-Interface and interaction session as and when conducted by ALEAP.
- d) During these academic years 2015-2016 to 2019-2020 any sponsored programme for our students which is associated with ALEAP, PVP Siddhartha Institute of Technology students will be participating successfully on a mutual understanding which would benefit in nurturing the future generations to the aspiring entrepreneurs.
- e) The travel cost and food expenses of the consultant to be borne by during the course of consultancy by “PVP Siddhartha Institute of Technology”

WHEREAS

- a) It has been the concern of First Party to develop the human resources by way of imparting Skill Development Training/ technical to Women and to create suitable self –employment/ Entrepreneurs as career and to ensure inclusive growth.
- b) In pursuance thereof, both the parties have mutually agreed to enter into this MoU.

A. PURPOSE

The purpose of this MoU is to clarify and sort out the roles and responsibilities of both the parties to initiate Skill Development Training to Women/Women Entrepreneurs.

PERIOD OF VALIDITY:

The duration will be for a period of five years for the academic years 2015- 2016 to 2019-2020.

B. IT IS MUTUALLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES THAT:

- C. **MODIFICATION:** Modification within the scope of the instrument shall be made by mutual consent of the parties, by the issuance of a written modification, signed and dated by all the parties, prior to any changes being performed.
- D. **INFORMATION OWNERSHIP:** All information provided by ALEAP shall only be utilized for conducting training
- E. **Termination:** Any of the parties in writing may terminate the instrument in whole, or in part at any time before the date of expiration with a notice period of 15 days /
- F. **NON-FUND OBLIGATION DOCUMENT:** This instrument is neither a fiscal nor a funds obligation document.
- G. **PARTICIPATION IN SIMILAR ACTIVITIES:** This instrument in no way restricts ALEAP from participating in similar activities with other public or private agencies, organization and individuals.
- H. **COMMENCEMENT/EXPIRATION DATE:** This instrument is valid for conducting training program as indicated in the proposal. The period can be further extended by mutual MoU of the parties.
- I. **AUTHORIZED REPRESENTATIVES:** By signing below, the individuals signed in this document as representatives of ALEAP and IAT are authorized to act in their respective areas for matters related to this MoU.
- J. **ESTABLISHMENT OF RESPONSIBILITY:** This MoU is not intended to, and does not create any right benefit or trust responsibility, substantive or procedural, enforceable at law, by a party against ALEAP
- K. **ARBITRATION:** It is agreed by all the parties that any difference of dispute in this connection shall be referred to Sole Arbitrator to be nominated by all the parties under the provisions of Arbitration and Conciliation Act, 1996 and the award so given by the Arbitrator will be wholly binding on all the parties.
- L. **JURISDICTION:** Subject to the courts of HYDERABAD
- M. . This Agreement shall be governed by and construed in accordance with the laws of the land.
- N. **LIABILITY:** Both the parties shall be jointly and severally liable to comply and fulfill all the obligations in this MoU.
- O. **FAIRNESS AND GOOD FAITH:** The parties undertake to act in good faith with respect to each other's right under this MoU and to adopt all reasonable measures to ensure the realization of the objectives of this MoU.

IN WITNESS THEREOF THE PARTIES HEREIN EXECUTE THIS MoU THROUGH ITS DULY AUTHORIZED REPRESENTATIVE ON THIS THE 1st April, 2015.FIRST HEREIN ABOVE WRITTEN.

WITNESSES
PARTY

FIRST

1)
2)
PARTY

SECOND

**MEMORANDUM OF UNDERSTANDING
BETWEEN**

P.V.P. SIDDHARTHA INSTITUTE OF TECHNOLOGY, KANURU

AND

K.C.P. SUGAR AND INDS. CORPN. LTD. VUYYURU.

FOR ACADEMIC COLLABORATION

In accordance with the mutual desire to promote cooperation between **P.V.P. Siddhartha Institute of Technology, Kanuru, Vijayawada, Andhra Pradesh, India, 520 007** and **K.C.P. Sugar and Industries Corporation Limited, Vuyyuru – 521 165, Krishna District**, both the industry and the institute enter into this formal statement of collaboration in the form of Memorandum of Understanding (MOU) for the purpose of Academic interaction.

OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

1. To promote interaction between **P.V.P. Siddhartha Institute of Technology** and **K.C.P. Sugar and Industries Corporation Ltd., Vuyyuru** in mutually beneficial areas.
2. To provide a formal basis for initiating interaction between **P.V.P. Siddhartha Institute of Technology** and **K.C.P. Sugar and Industries Corporation Ltd., Vuyyuru.**

Both the industry and the institution have found it mutually beneficial to explore the possibilities for cooperative activities for the following purposes:

1. Collaboration in academic and research activities between **P.V.P. Siddhartha Institute of Technology, Kanuru, Vijayawada** and **K.C.P. Sugar and Industries Corporation Ltd., Vuyyuru.**
2. To start collaborate research projects for strengthening the research in Mechanical, Electrical, Instrumentation, and Business Administration areas between the industry and the institution.
3. To collaborate in designing and administering community development programmes, which are socially and economically relevant in this part of state or region.
4. To provide short training and projects to B.Tech, M.Tech., and MBA Students.
5. Organization of joint seminars/ Training Programmes / Meetings/ Industrial Visits.
6. Any other appropriate mode of interaction agreed upon between **P.V.P. Siddhartha Institute of Technology, Kanuru, Vijayawada,** and **K.C.P. Sugar and Industries Corporation Ltd., Vuyyuru.**

It is understood that the details of joint activities/ conditions for utilization of results achieved, arrangements for specific visits, exchange and all other form of cooperation will be handled on mutually agreeable terms for each specific case.


PRINCIPAL

**P.V.P. Siddhartha Institute of Technology,
Kanuru, Vijayawada – 52007 AP, India**


CHIEF OPERATING OFFICER.

**K.C.P. Sugar and Inds Corpn Ltd.,
Vuyyuru – 521165 Krishna Dist. AP**

30/09