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SIDDHARTHA INSTITUTE OF TECHNOLOGY
(Autonomous)
Kanuru, Vijayawada – 520 007
(AICTE approved, NBA accredited and ISO 9001:2008 certified Institution)
(Permanent affiliation to JNTUK, Kakinada)
(Effective for students admitted into first year MBA in 2012-13)

BA2T5 -Business Law

Unit 1-Importance of Commercial Law: The Indian Contracts Act, 1872 – Nature of the act and classification of contracts – Essentials of a valid contract – Offer and acceptance – Capacity – Consideration –Free consent –Performance of a contract – Discharge of a contract – Breach of a contract and remedies.

Unit 2-Sales of Goods Act: Introduction to act – Distinction between sale and agreement to Sell – Conditions and warranties – Performance of contract of sale –Transfer of ownership – Rights of an unpaid seller; Contract of agency- Meaning and nature of agency –Duties and rights of principal –Duties and rights of agent and principal -Termination of agency.

Unit 3-Negotiable Instruments Act and Consumer Protection Act: Characteristics of negotiable instruments – Kinds of negotiable instruments – Endorsement – Presentation of negotiable instrument – Discharge of a negotiable instrument. **Consumer Protection Act, 1986:** Introduction to act – Consumer right – Machinery for redressal of consumer grievances.

Unit 4-Indian Partnership Act, 1932: Meaning and essentials of partnership- Registration – Tests of partnership-Duties and rights of partners – Dissolution of partnership; Information Technology Act 2000.

Unit 5-Company Act, 1956-Nature and types of companies – Formation – Memorandum of association- Articles of association –Kinds of shares –Duties of directors-Winding up. Social Welfare Legislation.

Text Books

1. Chandra Bose: Business Law, PHI Learning, New Delhi, 2010.
2. Kapoor N.D, Business Law, Sultan Chand, New Delhi.

References

1. Garg K.C, Sareen V.K.: Business Law, Kalyani Publication, New Delhi, 2007.
2. Goyal P.K, “Business Law for Managers”, Biztntra, New Delhi, 2010.
3. Gulshan S.S, “Business Law”, Excel Books, New Delhi, 2010.
4. Satish B. Mathur, “Business Law”, Tata McGraw Hill, New Delhi, 2010.
5. Gulshan S.S and G.K.Kapoor, “Business Law”, Including Company Law, New-AgePublishers, New Delhi, 2008.
6. Maheshwari S.N and Maheshwari S.K, “A Manual of Business Laws”, Himalaya Publishing House, Mumbai, 2009.
7. Pathak, “Legal Aspects of Business”, Tata McGraw Hill, New Delhi, 2010.
8. Ravindra Kumar, “Legal Aspects of Business”, Cengage learning, New Delhi, 2009.