

BA4T6F International Financial Management

Unit 1- International Financial Management: An overview of IFM – Scope - Recent challenges of IFM- EXIM policy- Regulations and guidelines- Balance of payments (BoP)- Fundamentals of BoP-Accounting components of BOP.

Unit 2- International Monetary System: Evolution- Gold Standard- Bretton Woods system- The flexible exchange rate regime- the current exchange rate arrangements- The Economic and Monetary Union (EMU).

Unit 3- Foreign Exchange Market: Function and structure of the Forex markets- Major participants- Foreign exchange quotations- Process of arbitrage, Factors influencing exchange rates; International arbitrage and interest rate parity-Relationship between inflation- interest rates and exchange rates – Purchasing power parity – International fisher effect.

Unit 4- Currency Futures and Options Markets: Overview of the other markets – Euro currency market- Euro credit market- Euro bond market- International stock market.

Unit 5- Long term & Short term Asset–Liability Management: Long term asset liability management: International capital budgeting, International capital structure and cost of capital; International financing: Equity, Bond financing- Parallel loans; Short term asset liability management- International cash management- Accounts receivable management- Inventory management.

Relevant cases have to be discussed in each unit.

Text Books:

1. Avadhani V.A, “International Financial Management”, Himalaya Publishing House, New Delhi, 2009.
2. Vyuptakesh Sharan, “International Financial Management”, PHI Learning, New Delhi, 2010..

References

1. Alan C Shapiro, “Multinational Financial Management”, Wiley India, New Delhi, 2010.
2. Apte P.G, “International Financial Management”, TMH, New Delhi, 2009.
3. David K. Eiteman, Arthur I.Stonehill and Michael H.Moffeth, “Multinational Business Finance”, 10th edition, Pearson Education 2004.
4. Jain P.K, Josette Peyrard and Surendra S. Yadav, “International Financial Management”, Macmillan Publishers, 2001.
5. Shailaja G, “International Finance”, Universities Press(India) Privte Limited, Hyderabad, 2008.
6. Srivastava M.R., “Multinational Financial Management”, Excel Books, New Delhi, 2008.
7. Thomas J O’Brien, “International Finance”, Oxford University Press, New Delhi, 2009.