

BA3T7F Financial Markets and Services (Elective-II)

- Unit 1- The Basic Theoretical Perspectives:** The financial market system and its nature and scope- Factors affecting the stability of the financial system- Development money market vs. capital market- Financial intermediaries.
- Unit 2- Banking Financial Institutions:** RBI- Central banking- Commercial banks- Public and the private sectors –Structure and comparative performance- Bank capital – Adequacy norms and capital market support; Non- Banking financial institutions- control by RBI and SEBI- A perspective on future role; Commercial paper- features and advantages.
- Unit 3- The Financial Institutions:** A brief historical perspective- An update on the performance of ICIC, IDIBI, IFCI and SFCs- The insurance industry and its regulation- Efficiency and the structure of the insurance industry- Pension funds-Pension plans today.
- Unit 4- Financial Services:** Range of services – Characters- Financial services- UTI and mutual funds organizations and hire purchase finance- Lease finance- Housing finance organizations- Venture capital financing- Evaluation of factoring and forfeiting- Functions and advantages- Credit rating agency.
- Unit 5- Merchant Banking and Operation:** Nature and scope of merchant banking service- Functions and activities- Bankers to an issue- Portfolio managers- The regulatory framework- SEBI and Regulation of primary and secondary Markets- India company law provisions.

Relevant cases have to be discussed in each unit.

Books:

1. Clifford Gomez, “Financial Markets, Institutions and Financial Services”, PHI learning, New Delhi, 2009.
2. Gordon E and Natarajan K, “Financial Market and Services”, Himalaya Publishing House, New Delhi
3. Meir Kohn, “Financial Institution and Markets”, Oxford University press, New Delhi, 2009.

Reference Books:

1. Avadhani V A, “Marketing of Financial Services”, Himalaya Publishing House, Mumbai.
2. Bharti V Pathk, “The Indian Financial System”, Pearson Education, New Delhi, 2010.
3. Bhole, “Financial Institution and Markets”, TMH, New Delhi, 2009.
4. Shanmugham R, “Financial Services”, Wiley India, New Delhi, 2010.
5. Verma J.C, “Management Of Financial Services”, Anmol Publications, New Delhi