PRASAD V. POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY

(Autonomous)

Kanuru, Vijayawada – 520 007 (AICTE approved, NBA accredited and ISO 9001:2008 certified Institution) (Permanent affiliation to JNTUK, Kakinada) (Effective for students admitted into first year MBA in 2012-13)

BA1T4 -Business Environment

- Unit 1- Business Environment: Importance at national and international levels Problems and challenges & factors (both internal and external) influencing business environment. Industrial policies and their significance Regulatory and promotional framework. Five-year plans and their importance. Structure of Indian economy Economic systems Structure of Indian industry Economic reforms in various sectors Social justice Disinvestment mechanism Problems and procedures, competition Act 2002.
- Unit 2- Fiscal Policy: Nature and significance Public revenues Expenditure- Debt, development activities allocation of funds Critical analysis of the recent fiscal policy of Government of India. Balance of Payments: Nature Structure Major components Causes for disequilibrium in balance of payments Correction measures Economic policy and balance of payment Recent trends.
- **Unit 3- India's Trade Policy:** Nature Magnitude and direction of Indian international trade Problems Bilateral and multilateral trade agreements EXIM policy Role of EXIM bank.
- **Unit 4- Legal Framework:** India's financial structure-role of RBI & SEBI- Sickness in Indian industry & special features of the SICA (special provisions) 1985- Consumer protection act 1986- Environmental laws (pertaining to the control and prevention of air and water pollution) and the Essential commodities act 1955.
- **Unit 5- Entrepreneurship:** Importance- Characteristics and qualities of entrepreneurship- Role of entrepreneurship- Role of commercial banks- Entrepreneurial development iInstitutes- Universities offering entrepreneurial development program-Role of Government- Role of IDBI, NIESBUD, SISI,DIC and financial institutions.

Relevant cases have to be discussed in each unit.

Text books:

- 1. Dutt and Sundaram, "Indian Economy", S. Chand, New Delhi, 2007.
- 2. Francis Cherunilam, "Business Environment-Text and Cases", Himalaya Publishing House, Mumbai.

References:

- 1. Aswathappa K, "Essentials of Business Environment", Himalaya Publishing House, Mumbai.
- 2. Avid W. Conklin, "Cases in Environment of Business", Sage Publication India Private Ltd, New Delhi.
- 3. Justin Paul, "Business Environment", Tata McGraw Hill, New Delhi, 2006.
- 4. Palle Krishna Rao, "WTO-Text and Cases", Excel Publication, New Delhi.
- 5. Raj Agarwal, "Business Environment", Excel Publication, New Delhi.
- 6. Sundaram and Black, "International Business Environment Text and Cases", PHI Private Limited, New Delhi
- 7. Shaikh Saleem, "Business Environment", Pearson Education, New Delhi, 2008.
- 8. Rajeev Roy, "Entrepreneurship", Oxford University Press, New Delhi, 2010