Business, Government and Society

Course Code	21BA1T4	Year	I	I Semester	
Course Category	Core	Branch	Business Administration	Course Type	Theory
Credits	4	L-T-P	4-0-0	Prerequisites	Nil
Continuous Internal Evaluation	30	Semester End Evaluation	70	Total Marks	100

Course Outcomes						
Upon suc	Upon successful completion of the course, the student will be able to:					
CO1	Identify the relationships of business, government and society in the social, economic and political systems of the India and the world.	L3				
CO2	Apply the elements of Corporate Governance and its importance into decision making in the corporate sector.					
CO3	Analyse the role of public policies in Organizing the issues of business/government and legal frame work of environmental issues.	L4				
CO4	Analyse the concept of business ethics, decision making in ethical dilemma.	L4				
CO5	Evaluate the level of commitment to CSR of various organizations and explain how it can be a source of competitive advantage.	L3				

	Contribution of Course Outcomes towards achievement of Program Outcomes & Strength of correlations (3-High, 2-Medium, 1-Low)												
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PSO1	PSO2
CO1	3	-	3	3	3	-	3	3	3	-	-	3	-
CO2	3	-	3	3	3	-	3	3	3	-	-	3	-
CO3	3	-	3	3	3	-	3	3	3	-	-	3	-
CO4	3	-	3	3	3	-	3	3	3	3	-	3	-
CO5	3	-	3	3	3	_	3	3	3	-	-	3	-

SYLLABUS					
Unit	Contents				
No.		CO			
I	Introduction: Relationship among Business, Government and Society (BGS) – Importance of Business, Government and Society to Managers – Dynamic Forces Changing Business Environment – Models of BGS Relationships – Market Capitalism Model, Dominance Model, Countervailing Forces Model and Stakeholder Model	CO1			
II	Corporate Governance: Definition, Significance and principles- Corporate Governance — Historical Perspective of Corporate Governance — International Perspective on Corporate Governance (Overview) — Theoretical Foundations of Corporate Governance — Obligation to Stakeholders of Business — Major Corporate Governance Failures in Domestic and MNCs — Whistle-blowing and Corporate Governance.				
III	Public Policies: The Role of Public Policies in Governing Business – Classification and Levels of Public Policy – Public Private Partnerships –	CO3 CO1			

	Government Regulations in Business -Environmental Concerns and						
	Corporations – Laws Governing Environment – New Industrial Policy, 2015						
	- Union Budget of India-analysis- NITI Aayog (History of Policy						
	Commission in India).						
	Business Ethics : Concept and Definition of Business Ethics – Importance of						
IV	Ethics, Values and Morals for Business Success – Evolution of Business	CO4					
1 4	Ethics – Ethical Theories and Approaches – Unethical Issues in Business –						
	Ethical Dilemmas and Decision Making – Managing Ethical Organizations.						
	Corporate Social Responsibility: From Social Responsibility to Shared						
	Value into Social Progress – Types of CSR – Arguments for and Against						
\mathbf{v}	CSR – CSR Principles and Strategies – Models of CSR – Best Practices of						
V	CSR – CSR in Indian Perspective and its regulatory issues – recent CSR						
	Initiatives in India-Movement from CSR to Shared Value and Beyond the						
	Thinking of Social Progress.						
Case S	Case Study Compulsory. Relevant cases have to be discussed in each unit.						

Learning Resources

Text Books:

- 1. Francis Cherunilam (2019), "Business Environment-Text and Cases", Himalaya Publishing House, Mumbai.
- 2. Aswathappa K. (2021), "Essentials of Business Environment", Himalaya Publishing House, Mumbai.

Reference Books:

- 1. Manuel G. Velasquez (2012) "Business Ethics", PHI Learning, New Delhi.
- 2. Fernando A.C. (2012) "Business Ethics and Corporate Governance", Pearson Education., New Delhi, 2/e.
- 3. Dutt and Sundaram, (2016) "Indian Economy", S. Chand, New Delhi.
- 4. Justin Paul (2018) "Business Environment", Tata McGraw Hill, New Delhi.
- 5. Shaikh Saleem (2015) "Business Environment", Pearson Education, New Delhi.
- 6. Government of India, Latest Economic Survey Report.

e- Resources & other digital material:

- 1. https://bit.ly/3zneIpN (CII)
- 2. https://www.sebi.gov.in/legal/circulars/feb-2000/corporate-governance_17930.html (SEBI)
- 3. https://www.mca.gov.in/Ministry/pdf/InvitationOfPublicCommentsHLC_18012019.pdf (MCA)